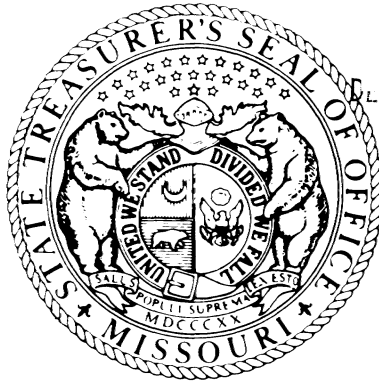


THE FUNDS OF THE STATE OF MISSOURI

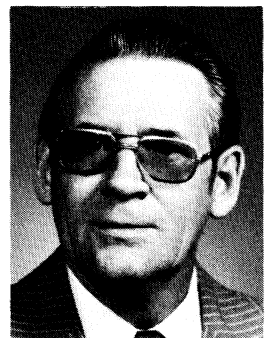
December 31, 1980



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

A major reduction in the general revenue balance and a continuing decline in general revenue receipts marked the completion of the first half of the 1980-81 fiscal year for Missouri government.

The general revenue balance on December 31, 1980, was \$187,461,803 less than the general revenue balance shown on December 31, 1979.

In addition, general revenue receipts for July through December, 1980, the first six months of fiscal 1980-81, were down 0.10 percent, or \$873,571, compared to receipts for the same period in fiscal 1979-80. Total general revenue receipts for the new reporting period were \$823,651,975.

Sharply depressed sales tax receipts remained the strongest negative economic factor in holding down the level of total general revenue receipts.

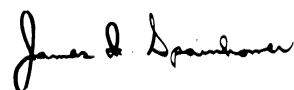
Sales tax receipts fell of 10.45 percent, or \$40,293,775, from July through December, 1980, compared to the same months of the previous fiscal year. Total sales tax receipts for July through December, 1980, were \$345,277,078.

Gains, however, were recorded in receipts from individual and corporate income taxes for the first half of the current fiscal year.

Individual income taxes were up 9.56 percent, or \$27,773,069, on receipts totaling \$318,211,049.

Corporate income taxes were up 3.95 percent, or \$2,207,946, on receipts totaling \$58,120,151.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balance December 31, 1980

Time Deposits:	
General Fund	204,956,000.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	9,194,432.92
U.S. Securities:	
General Fund	35,473,804.16
General Repurchase Agreement	92,344,000.00
Babler Memorial State Park Repurchase Agreement	300,000.00
Confederate Memorial Park Repurchase Agreement	12,000.00
Other Investments:	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	781,000.00
Demand Checking Accounts	1,716,508.74
Demand Collection Accounts	1,749,683.35
TOTAL	346,551,929.17

Interest Earned and Major Tax Receipts

Month of December 1979	Month of December 1980	Sixth Month of Fiscal Year 1979-1980	Sixth Month of Fiscal Year 1980-1981
Time Deposit & U.S. Securities Interest			
5,008,547.63	6,590,231.17	29,268,800.67	30,057,595.04
Motor Vehicle Auto License			
8,417,514.71	8,676,932.50	42,566,360.89	41,306,789.25
Gasoline Tax			
15,034,321.80	13,756,139.90	89,896,477.74	79,666,162.39
Corporation Franchise			
63,486.66	743,317.31	1,416,452.78	5,019,284.08
County Foreign Insurance			
662,743.30	44,220.26	936,742.87	493,680.67
Income Tax (Individual)			
46,654,613.48	51,342,735.72	290,437,980.30	318,211,049.20
Income Tax (Corporation)			
15,835,007.02	16,147,378.48	55,912,205.38	58,120,151.37
Inheritance Tax			
2,107,246.28	2,323,197.90	15,018,645.21	13,810,978.91
Beer Permits and Tax under 3.2 Law			
14,513.47	12,381.50	161,011.50	158,035.54
Beer and Liquor under Liquor Control			
2,728,188.97	2,412,187.51	13,446,838.44	13,596,920.35
Sales Tax			
58,651,225.80	55,173,769.12	385,570,852.93	345,277,077.87
Cigarette Tax			
4,504,084.57	4,511,438.17	31,204,228.55	31,350,410.10
159,681,493.69	161,733,929.54	955,836,597.26	937,068,134.77
Income Tax Refund			
1,613,643.81	2,941,559.74	22,959,577.36	27,009,105.86

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of December, 1980

FUNDS	PREVIOUS BALANCE November 30, 1980	RECEIPTS DURING December 1980	RECEIPTS BY TRANSFER During December 1980	DISBURSEMENTS BY WARRANT During December 1980	DISBURSEMENTS BY TRANSFER During December 1980	BALANCE December 31, 1980
General Revenue Fund	102,058,534.58	143,244,834.94	2,286.37	91,624,761.49	9,648,471.06	144,032,423.34
Abandoned Funds	318,501.42	.00	.00	9,353.53	.00	309,147.89
Agriculture Emergency Fund	75,344.34	103,006.51	.00	129,334.65	2,766.36	46,249.84
Apple Merchandising Fund	18,693.72	1,757.32	.00	3,772.90	.00	16,678.14
Antirecession Fiscal Assistance — Federal	2,844,274.57	.00	.00	16,380.99	.00	2,827,893.58
Attorney General Anti-Trust Revolving Fund	42,898.50	.00	.00	4,833.33	1,428.52	36,636.65
Attorney General Court Cost Fund	28,530.97	501.00	.00	8,285.74	.00	20,746.23
Attorney General — Federal and Other	1,883.15	10,000.00	.00	3,894.00	919.26	7,069.89
Babler Memorial State Park Fund	1,095,672.13	11,877.36	.00	1,096.50	109.78	1,106,343.21
Blind Pension Fund	2,487,064.99	454,015.37	.00	360,933.00	.00	2,580,147.36
Board of Accountancy Fund	188,484.93	1,655.80	.00	10,139.76	1,473.02	178,527.95
Board of Barbers Examiners Fund	25,048.39	530.00	.00	3,531.92	725.81	21,320.66
Board of Chiropractic Examiners Fund	14,139.14	754.00	.00	2,203.91	500.21	12,189.02
Board of Cosmetology Fund	531,645.17	6,060.00	.00	23,514.97	5,844.21	508,345.99
Board of Embalmers Fund	35,238.82	835.00	.00	5,770.45	663.49	29,639.88
State Board of Nursing Fund	250,903.54	18,315.00	.00	13,882.88	3,668.79	251,666.87
Board of Optometry Fund	6,995.38	180.00	.00	834.09	88.42	6,252.87
Board of Pharmacy Fund	99,837.70	1,115.00	.00	11,052.50	2,334.34	87,565.86
Board of Podiatry Fund	1,921.80	2.00	.00	70.01	20.78	1,833.01
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	221,041.57	6,418.00	.00	18,860.11	3,888.50	204,710.96
Board of Veterinary Fund	22,080.19	15.00	.00	858.25	135.62	21,101.32
Central Check Mailing Service Revolving Fund	21,405.92	.00	.00	45.00	.00	21,360.92
Commodity Council Merchandising Fund	201,081.46	91,936.27	.00	176,428.63	682.90	115,906.20
Community Development Ozark Regional Comm.	431.47	8,067.99	.00	5,558.97	1,342.68	1,597.81
Community Development Title I	149,687.36	6,000.00(-)	.00	8,385.19	584.26	134,717.91
Community Development Intergovernmental Personnel ..	155,269.75	130,219.00	.00	126,627.00	1,070.05	157,791.70
Confederate Memorial State Park Perpetuity Fund	35,369.95	1,528.22	.00	.00	.00	36,898.17
Conservation Commission Fund	10,533,215.26	5,018,073.44	.00	5,299,263.46	357,708.07	9,894,317.17
County Aid Road Trust Fund02	.00	1,918,011.01	1,918,011.01	.00	.02
Crippled Children's Fund	30,261.01	5,363.77	.00	939.50	.00	34,685.28
Department of Agriculture — Federal	101,353.28	6,785.73	.00	16,153.70	3,238.77	88,746.54
Department CARL Countil Arts — Federal and Other	7,275.75	105,316.00	.00	32,450.04	1,372.00	78,769.71
Department CARL Housing and Comm. Dev. Blk Federal ..	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other ..	1,283,929.03	18,658,290.11	.00	18,984,128.27	72,424.98	885,665.89
Department of Higher Education — Federal	249,168.20	118,830.00	.00	200,164.34	6,289.89	161,543.97
Department Labor and Industrial Relations — Federal ..	99,596.07	50,000.00	.00	27,812.04	5,381.96	116,402.07
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,538,077.16	.00	.00	150,118.49	.00	1,387,958.67
Department of Mental Health — Federal	1,653,659.14	1,585,532.85	.00	1,834,976.12	88,306.38	1,315,909.49
Department Natural Resources — Federal	481,254.09	2,312,858.21	.00	1,917,936.31	126,521.56	749,654.43
Department of Natural Resources L. & W. — Federal	268,026.30	191,475.23	.00	401,176.44	.00	58,325.09
Department of Public Safety - Federal	299,399.28	594,298.17	.00	537,765.02	1,270.49	354,661.94
Department Public Safety Highway Safety — Federal	28,864.39	879,922.20	.00	810,565.25	7,133.88	91,087.46
Department Social Services — Federal and Other	1,623,410.36	824,728.98	.00	910,890.02	114,627.79	1,422,621.53
Department of Transportation — Federal	61,151.63	635,557.04	366.50	651,425.55	4,246.44	41,403.18
Disaster Planning and Operation — Federal and Other ..	377,989.16	137,071.61	.00	132,475.26	6,398.11	376,187.40
Division Aging — Federal and Other	3,254,409.06	786,017.00	.00	859,347.12	.00	3,181,078.94
Division of Aging Donation	92,380.42	243,358.90	.00	133,945.91	30,519.17	171,274.24
Division of Corrections — Federal	41,202.77	190,875.41	.00	80,201.58	10,092.09	141,784.51
Division of Family Services Fund	2,076,791.43	33,392,541.57	.00	28,611,690.86	928,708.28	5,928,933.86
Division Family Service Donation Fund	254,580.40	165,966.65	.00	161,295.53	2,064.03	257,187.49
Division of Health — Federal	997,642.94	3,136,423.63	.00	3,932,598.12	69,417.26	132,051.19
Division of Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	373,545.52	60,397.20	.00	313,660.75	54,466.44	65,815.53
Escheats Fund	3,064,411.53	5,016.29	.00	27,117.57	.00	3,042,310.25
Family Services Local Fund	11,899.05	.00	.00	.00	.00	11,899.05
Federal Revenue Sharing Trust Fund	91,523,770.91	308,102.32	.00	7,946,620.40	1,375.72	83,883,877.11
General Assembly Federal	12,213.89	.00	.00	5,107.72	1,354.56	5,751.61
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	484,021.22	131,903.13	.00	.00	.00	615,924.35
Grain Inspection Fees	771,717.50	141,527.97	.00	130,805.40	33,058.65	749,381.42

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE November 30 1980	RECEIPTS DURING December 1980	RECEIPTS BY TRANSFER During December 1980	DISBURSEMENTS BY WARRANT During December 1980	DISBURSEMENTS BY TRANSFER During December 1980	BALANCE December 31, 1980
Handicapped Children Fund	1,000.44	.00	.00	125.00	.00	875.44
Highway Patrol Academy Fund	53,436.78	15,422.00	.00	363.83	.00	68,494.95
Higher Education Institutional Gift Trust Fund	2,738.93	240.00	.00	.00	.00	2,978.93
Highway Reciprocity Commission	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund	.00	.00	.00	.00	.00	.00
House of Representative Revolving Fund	9,480.26	1,485.38	.00	.00	.00	10,965.64
Human Rights Commission — Federal	18,727.20	.00	.00	17,762.12	894.16	70.92
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	512,463.93	4,851,007.76	.00	4,849,888.33	13,369.43	500,213.93
Microfilming Service Revolving Fund	15,140.43	54,849.81	.00	27,263.63	1,705.24	41,021.37
Medical Service Fund	3,725.65	146.52	.00	.00	.00	3,872.17
Missouri Workmen's Compensation Fund	4,427,549.00	53,522.69	.00	236,826.18	56,277.55	4,187,967.96
Mental Health Institutional Gift Fund	6,546.56	.00	.00	2,239.58	634.11	3,672.87
Mined Land Recl. and Conservation Fund	501,773.65	11,290.00	.00	25,197.80	6,278.02	481,587.83
Missouri Clean Water Fund	8,895.91	4,175.00	.00	5,537.00	1,676.66	5,857.25
Missouri Real Estate Commission Fund	667,970.76	16,328.00	.00	19,587.01	4,177.59	660,534.16
Missouri State Chest Hospital Fund	3,565,070.98	736,792.44	.00	576,059.30	166,009.05	3,559,795.07
Missouri Veterans Home Fund	166,547.06	84,563.23	.00	49,664.22	15,641.27	185,804.80
Missouri Water Projects Recreation Fund	119,862.00	.00	.00	.00	.00	119,862.00
Motor Fuel Tax Fund	4,495,638.02	21,100,962.79	.00	2,877,016.52	17,173,380.03	5,546,204.26
Natural Resources Document Service	25,408.43	7,339.42	.00	196.00	.00	32,551.85
Office of Administration — Federal	31	.00	.00	.00	.00	31
Office of Administration — Federal	144,272.78	.00	.00	66,776.37	8,629.49	68,866.92
Office of Administration Revolving Trust Fund	261,290.96	122,725.44	.00	92,443.49	4,448.47	287,124.44
Office of Aging — Federal and Other	93,397.91	3,763,581.47	.00	1,528,426.72	84,399.77	2,244,152.89
Office of Economic Opportunity Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal and Other	422,570.96	255.13	.00	43,915.48	2,546.51	376,364.10
Office of Minority Business	224.59	.00	.00	79.75	.00	144.84
Proceeds of Surplus Property Sales	51,289.54	24,352.47	.00	53,345.77	16.95	22,279.29
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,426,759.36	2,168.03	.00	354,570.05	72,866.25	1,001,491.09
Public Service Commission Purpa. Grant	110,419.45	.00	.00	.00	.00	110,419.45
School for the Blind — Federal	24,482.78	33,916.00	.00	18,588.30	3,263.90	36,546.58
School for the Blind Trust Fund	10,689.92	128,005.60	.00	138,619.56	.00	75.96
School for the Deaf — Federal	96,610.86	7,234.00	.00	14,739.34	3,468.26	85,637.26
School for the Deaf Trust Fund	100.00	.00	.00	.00	.00	100.00
Second Injury Fund	3,095,457.63	35,234.69	.00	45,729.35	.00	3,084,962.97
Social Security Contributions Fund	102,380.69	.00	3,892,276.15	3,893,108.06	.00	101,548.78
Social Serv. Institutional Gift Trust	181,886.85	1,167.96	.00	.00	.00	183,054.81
Special Employment Security Fund	745,268.23	13,868.99	.00	.00	.00	759,137.22
State Cancer Hospital Fund	3,695,048.47	133,884.23	.00	223,027.93	.00	3,605,904.77
State Fair Fees Fund	2,456.59	11,634.06	.00	8,168.43	250.05	5,672.17
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	2,013,583.78	312,319.75	.00	41,547.51	4,032.73	2,280,323.29
State Health Planning and Development Agency	6,745.57	40,000.00	.00	35,917.44	7,070.88	3,757.25
State Highway Department Fund	1,643,490.57	11,640,148.32	13,756,139.90	8,669,189.16	16,382,472.97	1,988,116.66
State Milk Board Fund	499,777.72	87,168.05	.00	195,209.09	878.11	390,858.57
State Park Board Building Fund	210,838.70	8,000.00	.00	.00	.00	218,838.70
State Park Fund	687,175.88	23,562.16	.00	66,080.09	.00	644,657.95
State Park Revolving Fund	56,492.72	29.39	.00	.00	.00	56,522.11
State Public School Fund	4,464.14	.00	.00	.00	.00	4,464.14
State Retirement Contributions Fund	961.00	.00	10,085,151.71	8,985,566.12	.00	1,100,546.59
State Road Fund	24,293,647.25	18,889,874.91	17,329,675.85	44,102,183.56	419,276.58	15,991,737.87
State School Moneys Fund	136,370,600.87	4,512,850.67	30,000.00	137,356,652.47	82,643.30	3,474,155.77
State Seminary Fund	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund	72,689.39	1,308.13	.00	71,381.26	.00	2,616.26
State Transportation Fund	240,880.51	.00	19,959.25	.00	.00	260,839.76
Supreme Court — Federal and Other	118,194.64	46,233.00	.00	13,488.57	3,629.49	147,309.58
Tort Defense Fund	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund	615,414.97	6,664,866.45	.00	6,316,574.50	810,700.97	153,005.95
Vocational Rehabilitation — Federal	575,296.38	1,700,418.54	.00	2,189,567.37	65,825.32	20,322.23
Water Pollution Control Fund	15,930,446.47	158,925.03	.00	2,018,399.00	.00	14,070,972.50
Water Pollution Control B & I Fund	9,196,113.82	.00	.00	.00	.00	9,196,113.82
Working Capital Revolving Fund	1,076,354.93	437,801.41	.00	920,087.40	34,709.05	559,359.89
GRAND TOTALS	451,788,573.27	289,513,516.11	47,033,866.74	394,750,160.21	47,033,866.74	346,551,929.17

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding December 31, 1980	\$ 63,200,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding December 31, 1980
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE
U. S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI